

Multi-Asset Accumulation Fund (SIMT)

Investment Strategy

The Multi-Asset Accumulation Fund employs a strategy that explicitly targets portfolio volatility, reallocating assets as market volatility changes in an effort to provide steady, long-term growth of principal across a variety of economic and market conditions. Accumulation strategies are typically used by investors who are seeking to grow assets, have long time horizons and can accept a higher degree of risk.

Fund Objectives

Capital accumulation, or the long-term growth of principal, is one of the most common objectives for investors. Accumulation strategies seek to turn a dollar of savings today into a larger number of dollars in the future. The level of returns sought by accumulation-driven investors has traditionally required them to assume a greater degree of concentrated risk, as equity-oriented asset classes tend to have higher expected returns (and risks) than fixed-income-oriented asset classes. Therefore, an investor with a long-term time horizon and a relatively high expected return target typically invests in a portfolio dominated by equities given their expected performance relative to other parts of the capital markets. The Multi-Asset Accumulation Fund uses a *risk parity* strategy that explicitly targets portfolio volatility in pursuit of steady, long-term growth of principal across a variety of economic and market conditions. We believe this approach should produce attractive risk-adjusted returns.

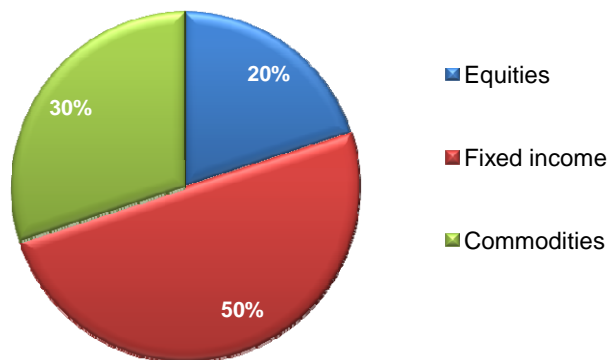
The Fund will trade as necessary to increase its chances of maximizing the objective for long-term growth. To help it trade as efficiently as possible, it will invest in derivatives (synthetic equity and bond exposure), instead of securities (equities and bonds directly).

Fund Details

Share Class	A
Ticker	SAAAX
Cusip	783925159
Inception Date	4/9/2012
Expense Before Waivers (incl. AFPE)	1.50%
Expense After Waivers*	1.17%

* Fee waivers are voluntary and may be discontinued at any time.

Asset Allocation



About Risk Parity

Risk parity strategies engage in non-traditional asset allocation. Rather than focusing only on the percentage of a portfolio allocated to various asset classes, the focus is also on the percentage of volatility risk (as measured by standard deviation). For example, a portfolio with three asset classes would incorporate an asset allocation that divides risk evenly across the portfolio. In the pie chart shown above, risk is allocated equally across asset classes. The risk associated with a 20% equity portfolio is equal to the risk of investing in a 50% fixed-income portfolio. While equities have a smaller portion of the assets, they carry a greater level of risk than fixed-income investments. The asset allocation in a risk parity portfolio is dynamically updated to manage risk (volatility) as market conditions change.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which can be obtained by calling 1-800-DIAL-SEI. Read the prospectus carefully before investing.

SEI Investments Management Corporation (SIMC) is the adviser to the SEI Funds, which are distributed by SEI Investments Distribution Co. (SIDCO). SIMC and SIDCO are wholly owned subsidiaries of SEI Investments Company.

For those SEI Funds which employ the 'manager of managers' structure, SIMC has ultimate responsibility for the investment performance of the Fund due to its responsibility to oversee the sub-advisers and recommend their hiring, termination and replacement.

Current and future portfolio holdings are subject to risks.

Commodity investments and derivatives may be more volatile and less liquid than direct investments in the underlying commodities themselves. Commodity-related equity returns can also be affected by the issuer's financial structure or the performance of unrelated businesses. The value of a commodity investment or a derivative investment in commodities is typically based upon the price movements of a physical commodity, a commodity futures contract or commodity index or some other readily measurable economic variable that is dependent upon changes in the value of commodities or the commodities markets. The value of these securities will rise or fall in response to changes in the underlying commodity or related benchmark or investment, changes in interest rates or factors affecting a particular industry or commodity, such as natural disasters, weather and U.S. and international economic, political and regulatory developments. Due to their investment strategies, the Funds may buy and sell securities frequently. The use of leverage can amplify the effects of market volatility on the Fund's share price and may also cause the Fund to liquidate portfolio positions when it would not otherwise be advantageous to do so in order to satisfy its obligations

The Fund's use of futures contracts, forward contracts, options and swaps is subject to market risk, leverage risk, correlation risk and liquidity risk. Diversification may not protect against market risk. There is no assurance the objectives discussed will be met.

Investing in the Funds is subject to the risks of the underlying funds. Asset allocation may not protect against market risk. Bonds and bond funds will decrease in value as interest rates rise.

Holdings are subject to change.

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Multi-Asset Capital Stability Fund (SIMT)

Investment Strategy

The Multi-Asset Capital Stability Fund seeks to manage the risk of loss while also generating positive returns. The Fund invests in a broad range of asset classes and is likely to appeal to investors primarily interested in investments designed to minimize volatility and preserve capital.

Fund Objectives

When protection of principal is an investor's primary objective, the focus should be on carefully managing *drawdown risk*, or the risk of principal loss.

The Multi-Asset Capital Stability Fund uses a risk parity approach as an alternative to traditional allocation strategies. The risk parity strategy will diversify the expected sources of drawdown risk, which is designed to reduce the concentrated equity risk of traditional preservation portfolios and should lower total drawdown risk at the portfolio level.

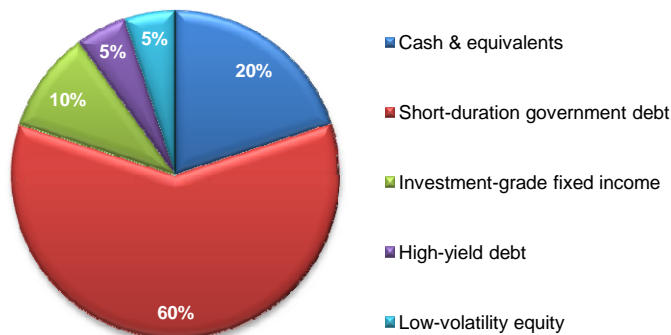
The Fund will trade as necessary to increase its chances of maximizing the objective of capital stability. To help it trade as efficiently as possible, the Fund will invest in derivatives (synthetic equity and bond exposure) instead of securities (equities and bonds directly).

Fund Details

Share Class	A
Ticker	SCLAX
Cusip	783925126
Inception Date	4/9/2012
Expense Before Waivers (incl. AFPE)	1.10%
Expense After Waivers*	0.62%

* Fee waivers are voluntary and may be discontinued at any time.

Asset Allocation



About Risk Parity

Risk parity strategies engage in non-traditional asset allocation. Rather than focusing only on the percentage of a portfolio allocated to various asset classes, the Multi-Asset Capital Stability Fund also focuses on the percentage of drawdown risk. For example, a portfolio with five asset classes would incorporate an asset allocation that divides risk evenly across the portfolio. In the pie chart shown above, risk is allocated equally across asset classes. The risk associated with a 10% investment-grade fixed income allocation is equal to the risk of investing in a 60% short-duration government debt portfolio. (Duration is the average weighted maturity of a fixed-income portfolio, and provides an estimate of the sensitivity of a portfolio's value to a change in interest rates.) While equities have a smaller portion of the assets, they carry a greater level of risk than fixed-income investments. The asset allocation in a risk parity portfolio is dynamically updated to manage risk as market conditions change.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which can be obtained by calling 1-800-DIAL-SEI. Read the prospectus carefully before investing.

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For those SEI Funds which employ the 'manager of managers' structure, SIMC has ultimate responsibility for the investment performance of the Fund due to its responsibility to oversee the sub-advisers and recommend their hiring, termination and replacement.

Current and future portfolio holdings are subject to risks.

Due to its investment strategies, the Fund may buy and sell securities frequently. The use of leverage can amplify the effects of market volatility on the Fund's share price and may also cause the Fund to liquidate portfolio positions when it would not otherwise be advantageous to do so in order to satisfy its obligations.

Diversification may not protect against market risk. There is no assurance the objectives discussed will be met.

Investing in the Funds is subject to the risks of the underlying funds. Asset allocation may not protect against market risk. Bonds and bond funds will decrease in value as interest rates rise.

The Fund is subject to credit risk, which refers to the possibility that the debt issuers may not be able to make principal and interest payments or may have their debt downgraded by ratings agencies. High-yield securities may be more volatile, be subject to greater levels of credit or default risk, and may be less liquid and more difficult to sell at an advantageous time or price to value than higher-rated securities of similar maturity.

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Multi-Asset Inflation Managed Fund (SIMT)

Investment Strategy

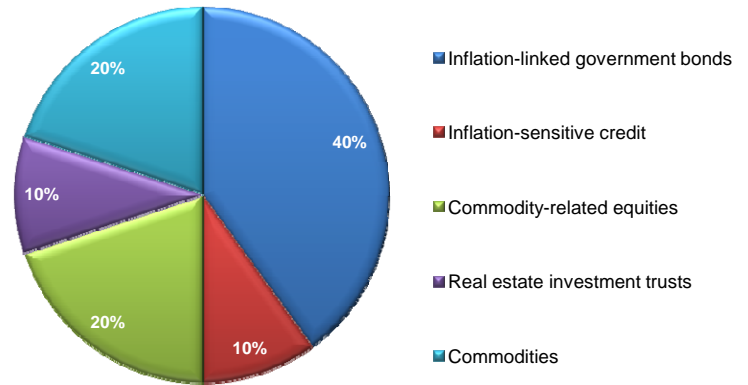
The Multi-Asset Inflation Managed Fund employs a strategy that seeks to generate total returns that exceed the rate of inflation. The Fund consists of an innovative mix of asset classes that have historically exhibited a strong relationship with inflation. It is designed to efficiently generate real returns, increase inflation responsiveness and help protect against inflation surprises. Inflation-sensitive strategies are typically used by investors concerned about the impact of inflation on investment returns.

Fund Objectives

Inflation is a critically important risk for investors, as it erodes the purchasing power of money over time. If investors are not attentive to the risk that future dollars might buy significantly less than they do today, they could end up with less wealth than they expect. Investors who rely heavily on fixed-income securities may seek out an inflation management strategy, although inflation can also undermine investors' efforts to accumulate and preserve wealth. Managing inflation risk is therefore a key objective for many, if not most, investors.

The Multi-Asset Inflation Managed Fund relies on efficient diversification among asset classes in an effort to produce attractive risk-adjusted returns. Treasury Inflation-Protected Securities (TIPS) play an important role in the Fund, as they provide direct inflation adjustment as principal is increased or decreased over time with changes in inflation. This unique feature essentially transfers inflation risk from the investor to the issuer—in this case, the U.S. Treasury.

Asset Allocation



Fund Details

Share Class	A
Ticker	SIFAX
Cusip	783925134
Inception Date	4/9/2012
Expense Before Waivers (incl. AFPE)	1.35%
Expense After Waivers*	0.90%

* Fee waivers are voluntary and may be discontinued at any time.

Beyond TIPS: A Core + More

While TIPS may be the centerpiece of an inflation-related strategy, they are certainly not the only piece. Other useful asset classes include commodity-related equities, real estate investment trusts, commodities and inflation-sensitive credit instruments. These assets provide both diversification and attractive risk-adjusted returns that are correlated with inflation.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which can be obtained by calling 1-800-DIAL-SEI. Read the prospectus carefully before investing.

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Current and future portfolio holdings are subject to risks.

Commodity investments and derivatives may be more volatile and less liquid than direct investments in the underlying commodities themselves. Commodity-related equity returns can also be affected by the issuer's financial structure or the performance of unrelated businesses. The Fund's use of futures contracts, forward contracts, options and swaps is subject to market risk, leverage risk, correlation risk and liquidity risk. Real Estate Investment Trust investments are subject to changes in economic conditions, credit risk and interest rate fluctuations. TIPS can provide investors a hedge against inflation, as the inflation adjustment feature helps preserve the purchasing power of the investment. Because of this inflation adjustment feature, inflation protected bonds typically have lower yields than conventional fixed rate bonds and will likely decline in price during periods of deflation, which could result in losses.

Diversification may not protect against market risk. There is no assurance the objectives discussed will be met. Investing in the Funds is subject to the risks of the underlying funds. Asset allocation may not protect against market risk. Bonds and bond funds will decrease in value as interest rates rise. Due to their investment strategies, the Funds may buy and sell securities frequently.

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Multi-Asset Income Fund (SIMT)

Investment Strategy

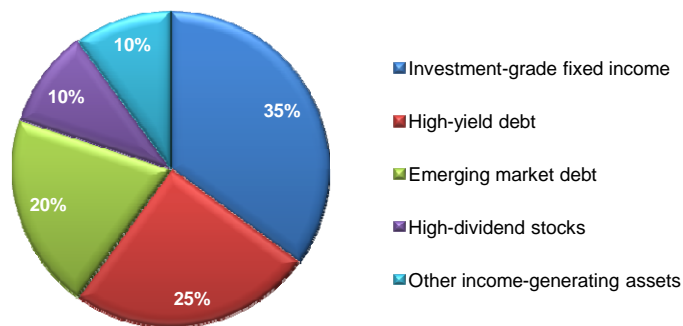
The Multi-Asset Income Fund seeks out a diverse range of income-producing securities and instruments in an effort to provide a consistent stream of attractive cash flows. This strategy would appeal to investors seeking to generate income in all economic environments.

Fund Objectives

One of the most common objectives for an investment portfolio is to provide ongoing, periodic cash flows. Income-oriented strategies seek to provide an acceptable level of cash flows from a given amount of principal. In the search for income, investors have traditionally been forced to choose from among a benchmark-constrained universe of fixed-income assets, with the underlying allocations largely dictated by a broad benchmark index of fixed-income securities.

The Multi-Asset Income Fund is not benchmark-constrained. The Fund has significant flexibility in its efforts to produce income while providing investors with an attractive balance between risk and reward.

Asset Allocation



Fund Details

Share Class	A
Ticker	SIOAX
Cusip	783925142
Inception Date	4/9/2012
Expense Before Waivers (incl. AFPE)	1.20%
Expense After Waivers*	0.80%

* Fee waivers are voluntary and may be discontinued at any time.

Diversification in Pursuit of Income

In the traditional asset allocation framework, investors with higher income targets often allocate capital away from lower-yielding but safer assets and into higher-yielding but riskier asset classes. The Multi-Asset Income Fund has the freedom to search far and wide for the assets and combinations of assets expected to produce a healthy level of income without subjecting investors to unduly high levels of volatility.

To determine if the Fund is an appropriate investment for you, carefully consider the investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which can be obtained by calling 1-800-DIAL-SEI. Read the prospectus carefully before investing.

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Current and future portfolio holdings are subject to risks.

Due to its investment strategy, the Fund may buy and sell securities frequently.

Bonds and bond funds will decrease in value as interest rates rise. Diversification may not protect against market risk. There is no assurance the objectives discussed will be met.

Investing in the Fund is subject to the risks of the underlying funds. Asset allocation may not protect against market risk. Bonds and bond funds will decrease in value as interest rates rise. High-yield bonds involve greater risks of default or downgrade and are more volatile than investment-grade securities due to the speculative nature of their investments.

Due to their investment strategies, the Funds may buy and sell securities frequently. The use of leverage can amplify the effects of market volatility on the Funds' share price and may also cause the Funds to liquidate portfolio positions when it would not otherwise be advantageous to do so in order to satisfy their obligations.

The value of an Exchange Traded Note (ETN) is subject to the credit risk of the issuer. There may not be an active trading market available for some ETNs. Additionally, trading of ETNs may be halted or delisted by the listing exchange.

Holdings are subject to change

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