



SEI Managed Account Solutions

# ALL ABOUT INVESTMENT SCREENS

## Prioritize your environmental, social, governance and faith-based convictions in your managed account strategy

SEI's investment screens<sup>1</sup> allow you to choose from individual screens, a combination of screens, or faith-based screens to avoid investing in securities that are not aligned with your values.

### What you need to know about SEI's investment screens

- Screen exclusions should be considered alongside your investment objectives, your time horizon and your investment risk tolerance.
- Our screens should be limited to issues that matter most to you. A narrow range of issues will allow your priorities to stand out in a portfolio, while preserving flexibility in achieving your financial goals.
- Using screens will likely contribute to performance deviations from the manager's original investment strategy (the "Strategy").
- Applying a screen will permanently remove one or more securities selected by the manager from your portfolio. Equity portfolios will be adjusted pro-rata among the remaining securities in the Strategy. In fixed-income portfolios, the screened security will be replaced with an unrestricted security (if available), or the Strategy will be adjusted pro-rata among the remaining securities in the Strategy.
- If a screen is added after your portfolio has been invested, securities will be removed as described above, and may result in taxable gains if your portfolio is held in a taxable account.

<sup>1</sup> Investment screens can be applied to equity portfolios and select taxable fixed-income portfolios.

## Investment screen options

SEI offers the following environmental, social, governance (ESG) or faith-based investment screens.<sup>2</sup>

### **Abortion and Abortifacients**

Excludes companies with involvement in abortifacient manufacturing, emergency contraceptive manufacturing or abortion services.

### **Adult Entertainment**

Excludes companies that derive a significant portion of their revenues from involvement in adult media, sexually explicit internet operations, adult software or video games or sexually explicit live performances.

### **Alcohol**

Excludes companies that derive a significant portion of their revenues from involvement in the manufacturing, branding, wholesale distribution or retail sales of alcohol. Companies that derive a portion of their revenues from the production or sale of consumable or non-consumable alcohol inputs are also excluded.

### **Bioethics/Stem Cell\***

Excludes companies with involvement in embryonic stem-cell or fetal-tissue research. Companies with involvement in adult, umbilical or placenta stem-cell research (or stem-cell research supplies or services) are also excluded.

### **Cannabis**

Excludes companies with involvement in the production, distribution, services or experimentation related to recreational and medical cannabis.

### **Contraceptives**

Excludes companies with involvement in emergency contraceptive manufacturing, non-emergency contraceptive manufacturing or contraceptives and abortifacient marketing.

### **Correctional Facilities**

Excludes companies that derive a significant portion of their revenues from ownership, operation, management or provision of staffing services to for-profit correctional and/or detention facilities.

### **Environment**

Excludes companies that fall within the bottom 5% of ratings for categories related to the environment, which may include: climate change, environmental management, environmental performance, industry involvement, environmental procedures, sustainable timber or programs and codes of conduct.

### **Firearms**

Excludes companies with involvement in the manufacture of firearms or small-arms ammunition for non-military markets.

### **Fossil Fuel\***

Excludes companies with involvement in the production, distribution, services, and exploration of fossil fuels.

### **Gambling**

Excludes companies that derive a significant portion of their revenues from gambling operations or online gaming.

### **Military**

Excludes companies with involvement in the manufacture of conventional military weapons, nuclear weapons or landmines and cluster munitions.

### **Nuclear Power**

Excludes companies with involvement in nuclear-power generation or nuclear-power resale.

### **Tobacco**

Excludes companies that derive a significant portion of their revenues from the manufacturing, branding or retail sales of tobacco, along with companies that are involved in the manufacture of materials intended primarily for use in tobacco products.

*Additional information on screening methodology is available upon request.*

<sup>\*</sup>These screens are not available for use in Loomis, Sayles & Company portfolios.

<sup>2</sup> Please see important information at end

# Faith-based investment screens

## Baptist Values\*

Excludes companies with significant involvement in the following issues: adult entertainment; alcohol; gambling; life/choice; and tobacco.

## Catholic Values\*

Based on the U.S. Conference of Catholic Bishops investment guidelines. Excludes companies with significant involvement in the following issues: abortion; adult entertainment; financial institutions with a Community Reinvestment Act rating below "Satisfactory" in helping meet the credit needs of its community, including low- and moderate-income neighborhoods; bioethics/stem cell and human cloning; contraceptives; defense and weapons; and racial and gender discrimination.

## Sharia Values<sup>†</sup>

Based on the AAOIFI Sharia standards for screening companies. Excludes companies with significant involvement in the following issues: alcohol; adult entertainment; defense; gambling; pork products; and tobacco. Companies within the following industries will also be screened out: cinema/broadcasting; conventional financial services; conventional insurance companies; hotels; interest income; and music.

*Additional information on screening methodology is available upon request.*

\*These screens are not available for use in Loomis, Sayles & Company portfolios.

<sup>†</sup>These screens are not available for use in SEI Fixed Income Portfolio Management or Loomis, Sayles & Company portfolios.

## Important Information

*Investment screens are provided by Institutional Shareholder Services Inc. and MSCI ESG Research LLC. Additional information is available upon request. SEI's investment screen vendors can vary from other ESG vendors and advisors with respect to its methodology for constructing screens, including the factors and data that are collected and applied as part of the process. As a result, screens may differ from or contradict the conclusions reached by other ESG vendors or advisors with respect to the same issuers. The selection of a screen will likely contribute to performance deviations from the original strategy.*

*The above descriptions are intended only to provide an investor with a general overview of each screen. A screen may consist of factors that further define the universe of issuers subject to the screen, including factors related to revenue, ESG scoring, and the nexus to the screened sector or activity. For instance, a screen may only apply to issuers that (i) generate a certain level of revenue from the screened sector; or (ii) represent the lowest scoring companies in a particular sector (i.e. the bottom 5%). Please contact your adviser representative for more information regarding a screen, including any additional factors that may impact the screen.*

*For those portfolios of individually managed securities, SEI Investments Management Corporation (SIMC) makes recommendations as to which manager will manage each asset class. Upon SIMC's termination of a manager from the program, SIMC may recommend a replacement money manager and the investor has the option to move the account assets to another custodian or to change the manager. SIMC is a wholly owned subsidiary of SEI Investments Company (SEI). Neither SEI nor its subsidiaries is affiliated with your financial advisor.*

*Please see SIMC's Form ADV Part 2A (or the appropriate wrap brochure) for a full disclosure of the fee schedule.*

*There are risks involved with investing, including loss of principal. There is no assurance the goals of the strategies discussed will be met. The application of investment screens may cause the manager to make or avoid certain investment decisions when it may be disadvantageous to do so. This means that accounts held in the program may underperform other similar investments that do not apply similar screens when making investment decisions.*



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New answers.®